

# City of Colfax

## City Council

### Resolution № 16-2022

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#### CERTIFYING COMPLIANCE WITH THE 2021-2022 FISCAL YEAR APPROPRIATION LIMITATION AND ESTABLISHING THE APPROPRIATION LIMITATION FOR THE 2022-2023 FISCAL YEAR

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**WHEREAS**, the City Council of the City of Colfax hereby certifies that the estimated actual appropriations for the Fiscal Year 2021-2022 will fall within the appropriation limitation for the 2021-2022 Fiscal year as demonstrated in Attachment 1; and,

**WHEREAS**, the City Council of the City of Colfax must establish the appropriation limitation for the fiscal year 2022-2023, as calculated in Attachment 2; and,

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Colfax, that the 2021-2022 Fiscal Year expenditures fall within the established limitations and the limitations and the limitations for the 2022-2023 Fiscal Year are hereby established at \$7,015,627.

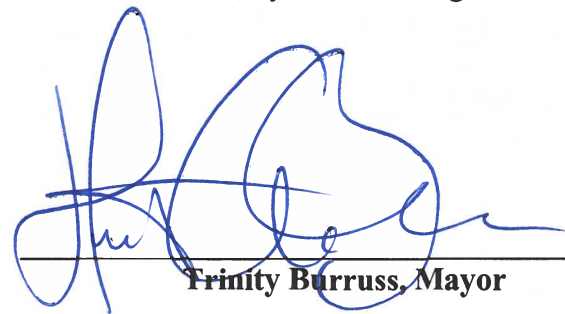
**THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED** at the Regular Meeting of the City Council of the City of Colfax held on the 8th of June, 2022, by the following vote of the Council:

**AYES:** Lomen, Ackerman, Fatula, Burruss

**NOES:**

**ABSTAIN:**

**ABSENT:** Mendoza



Frinity Burruss, Mayor

**ATTEST:**

  
Marguerite Bailey City Clerk

**CITY OF COLFAX  
 APPROPRIATION LIMIT CALCULATION  
 Attachment 1**

<i>Tax Revenues to be included in calculation:</i>		<b>2021-2022 Actuals*</b>
100-000-4010	Property Taxes	\$ 420,000
100-000-4020	Sales and Use Taxes	\$ 1,260,000
100-000-4040	Transient Occupancy Taxes	\$ 30,000
100-000-4100	Franchises	\$ 100,000
100-000-4200	Business Licenses	\$ 38,000
100-000-4700	State Motor Vehicle License	\$ 2,500
100-000-4710	Motor Vehicle In Lieu	\$ 164,000
100-000-4030	Cannabis Business Tax	\$ 45,000
	<b>Total Tax Revenue</b>	<b>\$ 2,059,500</b>
Calculated Appropriation Limit Fiscal Year 2020-2021		\$ 6,440,054
<i>Remaining appropriation limit capacity</i>		\$ 4,380,554 68%

\*Estimate as of 02/23/22 Mid-Year Budget review

**City of Colfax  
Appropriation Limit Calculation  
Attachment 2**

Fiscal Year	Computed Limit Previous Year	Cost of Living Factor	Population Factor County	Population Factor City	Combined Growth Factor	Computed Limit	Population Factor Election *
2009-2010	\$ 3,519,759	1.0062	1.0174	1.0097	1.0237	\$ 3,603,205	County
2010-2011	\$ 3,603,205	0.9746	1.0170	1.0567	1.0299	\$ 3,710,796	City
2011-2012	\$ 3,710,796	1.0251	1.0151	1.0072	1.0406	\$ 3,861,377	County
2012-2013	\$ 3,861,377	1.0377	1.0110	1.0056	1.0491	\$ 4,051,027	County
2013-2014	\$ 4,051,027	1.0512	1.0056	0.9960	1.0571	\$ 4,282,287	County
2014-2015	\$ 4,282,287	0.9977	1.0147	1.0050	1.0124	\$ 4,335,243	County
2015-2016	\$ 4,335,243	1.0382	1.0076	0.9970	1.0461	\$ 4,535,055	County
2016-2017	\$ 4,535,055	1.0537	1.0096	1.0019	1.0638	\$ 4,824,462	County
2017-2018	\$ 4,824,462	1.0369	1.0176	1.0369	1.0551	\$ 5,090,529	County
2018-2019	\$ 5,090,529	1.0367	1.0166	1.0014	1.0539	\$ 5,364,955	County
2019-2020	\$ 5,364,955	1.0385	1.0185	1.0010	1.0577	\$ 5,674,579	County
2020-2021	\$ 5,674,579	1.0373	1.0195	1.0146	1.0575	\$ 6,001,022	County
2021-2022	\$ 6,001,022	1.0573	1.0150	1.0084	1.0732	\$ 6,440,054	County
2022-2023	\$ 6,440,054	1.0755	1.0037	1.0129	1.0894	\$ 7,015,627	City

\*The City can elect to utilize the percent growth in City population or the percent growth in County population. Note: In June 2019, the City recalculated the historical Appropriations limit from original adoption in fiscal year 1981 to June 30, 2019. The total growth factor for each year is the City population factor multiplied by the per capita income factor for fiscal years 1980 to 1987 and the larger of the City or County population factor multiplied by the per capita income factor for fiscal years subsequent to 1987. Independent Accountants Report dated June 3, 2019.