



# City Of Colfax

33 SOUTH MAIN STREET, COLFAX, CA

## PUBLIC NOTICE

### NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2019-2020

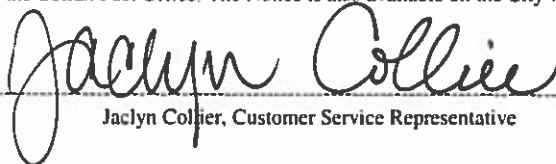
Section 7910 of the California Government Code requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIIB of the California Constitution applicable during the fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set below is the methodology to be used to calculate the Fiscal Year 2019-2020 appropriations limit for the City. The limit is set forth below and will be considered and adopted at the regularly scheduled meeting of the Colfax City Council on June 26, 2019.

Appropriations Limit for FY 2018-2019	\$5,364,955	Limit recalculated - Independent Accountants Report dated 06/03/2019
Price Factor		
Change in California per capita	3.85%	Department of Finance - May 2019
Population Factor		
Placer County	1.85%	Department of Finance - May 2019
Combined Growth Factor	1.058	Price Factor x Population Factor (1.0385 x 1.0185)
Appropriations Limit for FY 2019-2020	\$5,674,579	Calculated Limit for fiscal year 2019-2020

Documentation is available for review at Colfax City Hall during regular work hours – Monday through Thursday, 8:00am to 5:00pm.

I, Jaclyn Collier, Customer Service Representative for the City of Colfax declare that this Notice was posted at Colfax City Hall and the Colfax Post Office. The Notice is also available on the City website at [www.Colfax-ca.gov](http://www.Colfax-ca.gov).

  
Jaclyn Collier, Customer Service Representative



Colfax City Council Meetings are ADA compliant. If you need special assistance to participate in this meeting, please contact the City Clerk at (530) 346-2313 at least 72 hours prior to make arrangements for ensuring your accessibility.

June 6, 2019

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