



PUBLIC NOTICE

NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2020-2021

Section 7910 of the California Government Code requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIIIB of the California Constitution applicable during the fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set below is the methodology to be used to calculate the Fiscal Year 2020-2021 appropriations limit for the City. The limit is set forth below and will be considered and adopted at the regularly scheduled meeting of the Colfax City Council on June 10, 2020.

Appropriations Limit for FY 2019-2020	\$5,674,579	
Price Factor		
Change in California per capita	1.0373	Department of Finance - May 2020
Population Factor		
Placer County	1.0195	Department of Finance - May 2020
Combined Growth Factor	1.058	Price Factor x Population Factor
Appropriations Limit for FY 2019-2020	\$6,001,022	Calculated Limit for fiscal year 2020-2021

Documentation is may be requested from Colfax City Hall during regular work hours – Monday through Thursday, 8:00am to 5:00pm.

I, Jaclyn Collier, City Clerk for the City of Colfax declare that this Notice was posted at Colfax City Hall and the Colfax Post Office. The Notice is also available on the City website at <u>www.Colfax-ca.gov</u>.

Jaclyn Collies

May 21, 2020