



PUBLIC NOTICE

NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2021-2022

Section 7910 of the California Government Code requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIIIB of the California Constitution applicable during the fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set below is the methodology to be used to calculate the Fiscal Year 2021-2022 appropriations limit for the City. The limit is set forth below and will be considered and adopted at the regularly scheduled meeting of the Colfax City Council on June 9, 2021.

	2021-2022	
Appropriations Limit for FY 2020-2021	\$6,001,022	
Price Factor		
Change in California per capita	1.0573	Department of Finance - May 2021
Population Factor		
Placer County	1.015	Department of Finance - May 2021
Combined Growth Factor	1.073	Price Factor x Population Factor
Appropriations Limit for FY 2021-2022	\$6,440,054	Calculated Limit for fiscal year 2021-2022

Documentation may be requested from Colfax City Hall during regular work hours – Monday through Thursday, 8:00am to 5:00pm.

I, Amy Lind, Interim City Clerk for the City of Colfax declare that this Notice was posted at Colfax City Hall and the Colfax Post Office. The Notice is also available on the City website at <u>www.Colfax-ca.gov</u>.



Amy Lind, Interim City Clerk

May 21, 2021