



PUBLIC NOTICE

NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2022-2023

Section 7910 of the California Government Code requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIIIB of the California Constitution applicable during the fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set below is the methodology to be used to calculate the Fiscal Year 2022-2023 appropriations limit for the City. The limit is set forth below and will be considered and adopted at the regularly scheduled meeting of the Colfax City Council on June 8, 2022.

	2022-2023	
Appropriations Limit for FY 2021-2022	\$6,440,054	
Price Factor		
Change in California per capita	1.0755	Department of Finance - May 2022
Population Factor		
City of Colfax	1.0129	Department of Finance - May 2022
Combined Growth Factor	1.089	Price Factor x Population Factor
Appropriations Limit for FY 2022-2023	\$7,015,627	Calculated Limit for fiscal year 2022-2023
Note: *Fiscal year 2022-2023 elected to use popula	ation factor for City o	of Colfax versus Placer County.

Documentation may be requested from Colfax City Hall during regular work hours – Monday through Thursday, 8:00am to 5:00pm.

I, Marguerite Bailey, City Clerk for the City of Colfax declare that this Notice was posted in accordance with the

Brown Act at Colfax City Hall and the Colfax Post Office. The Notice is also available on the City www.Colfax-ca.gov.	vebsite at
Marquite Bailey	
Marguerite Bailey, City Clerk	
May 16, 2022	