

City Of Colfax
33 SOUTH MAIN STREET, COLFAX, CA

PUBLIC NOTICE

NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2024-2025

Section 7910 of the California Government Code requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIII B of the California Constitution applicable during the fiscal year. The limit must be adopted at a regularly scheduled meeting or at a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

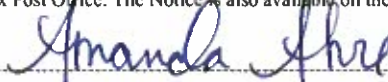
Set below is the methodology to be used to calculate the Fiscal Year 2024-2025 appropriations limit for the City. The limit is set forth below and will be considered and adopted at the regularly scheduled meeting of the Colfax City Council on June 12, 2024.

	<u>2024-2025</u>	
Appropriations Limit for FY 2023-2024	\$ 7,342,508	
Price Factor		
Change in California per capita	1.0362	<i>Department of Finance – April 30, 2024</i>
Population Factor		
Placer County	1.0067	<i>Department of Finance – April 30, 2024</i>
Combined Growth Factor	1.043	<i>Price Factor x Population Factor</i>
Appropriations Limit for FY 2024-2025	\$ 7,659,282	<i>Calculated Limit for fiscal year 2024-2025</i>

Note: *Fiscal year 2024-2025 elected to use population factor for Placer County versus City of Colfax

Documentation may be requested from Colfax City Hall during regular work hours – Monday through Thursday, 8:00am to 5:00pm.

I, Amanda Ahrc, City Clerk for the City of Colfax declare that this Notice was posted at Colfax City Hall and the Colfax Post Office. The Notice is also available on the City website at www.Colfax-ca.gov.


Amanda Ahrc, City Clerk

May 29, 2024